

MBA First Semester Examination

Business & Legal Environment

Attempt all 5 questions. All questions carry equal marks

1. Explain the concept of business environment with its nature, scope and importance .
Or
How the environmental scanning helps in business decision making?
2. Explain Industrial ecology in detail.
Or
Write an essay on Macro environment.
3. Define the term Agreement and contract as per the Indian Contract Act, 1872. Explain all the essentials elements of a valid contract
Or
Differentiate Indemnity and Guarantee.
4. Explain breach of contract with all the remedies for both buyer and seller.
Or
List and explain the rights of unpaid seller.
5. What do you mean by Company? Classify companies as per the companies Act.
Or
Explain Companies Act with its provisions